RULES & REGULATIONS / ADMINISTRATIVE REGULATIONS

of the Pond Place Association, Inc. & Tax District

Note: Definitions of terms initially capitalized are as found in Article I of the Declaration.

ARTICLE I - USE OF DWELLINGS

- 1. Dwellings are limited to the occupancy of families. Purchasers or tenants shall bind themselves and their successors, heirs and assigns to this restriction, unless and until modified by action of the Board of Governors.
- 2. No industry, business, trade or commercial activities shall be conducted, maintained or permitted on any part of the Properties. Except for "For Sale" or "For Rent" signs permitted under the Building Code resolution, no signs or other window displays or advertising shall be maintained or permitted on any part of Pond Place nor shall any Dwelling be used or rented for transient, hotel or motel purposes.
- 3. Each Garage may be used only for the storage of a motor vehicle, boat or trailer and the neat storage of domestic material related to its use as an accessory to a residence.
- 4. The Exclusive Use Areas shall be kept free of unsightly material and no storage of material or animals will be permitted on any Lots except in such manner as to prohibit the spread or encouragement of fire or vermin, and except in specific structures or structural additions to the building, which have been approved by the Board of Governors for health, safety and architectural fitness.